



Community Solar at The Cherwell School



Who we are



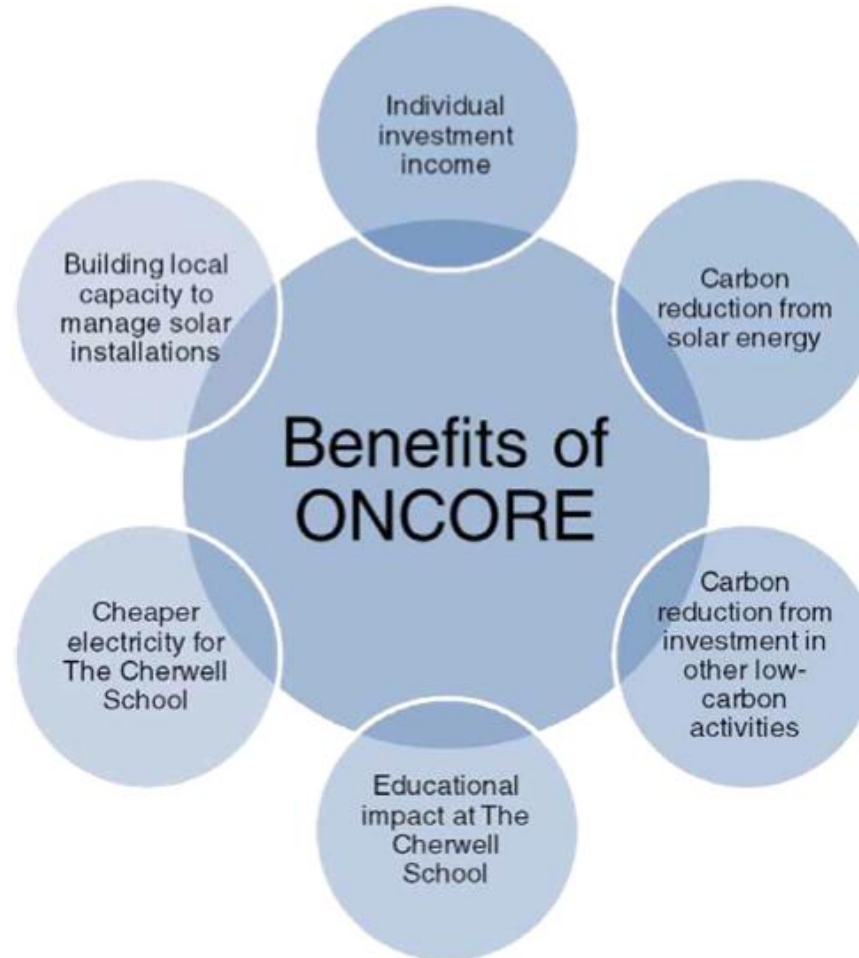
- Brenda Boardman
 - Sam Clarke
 - Steve Drummond
 - Adriano Figueiredo
 - Julia Patrick
-

Agenda



- Renewable Energy in Oxford
- Cherwell's roofs
- Cherwell's hopes
- What the Community gets
- What the Investors get
- How to Invest
- Questions

Benefits



North Oxford's energy



- 8,600 households
- Each spending about £1,200 pa on energy
- = £10 million
- Save 10% = £1m

Household impact



- Average UK household: 5.6 tCO₂
- To be 1.6 tCO₂ by 2030
- Average UK household: 4000kWh electricity
- Boardman household: 2150kWh pa
- Each panel = 200kWh
- 10 panels = our consumption
- 220 panels in total

Panel locations



Installation



- Tendering
 - Technical expertise and experience with large installations
 - Guarantees
 - Total cost
- Installation & Operation
 - Planning, grid connection
 - Remote monitoring, servicing

Low Carbon Oxford North



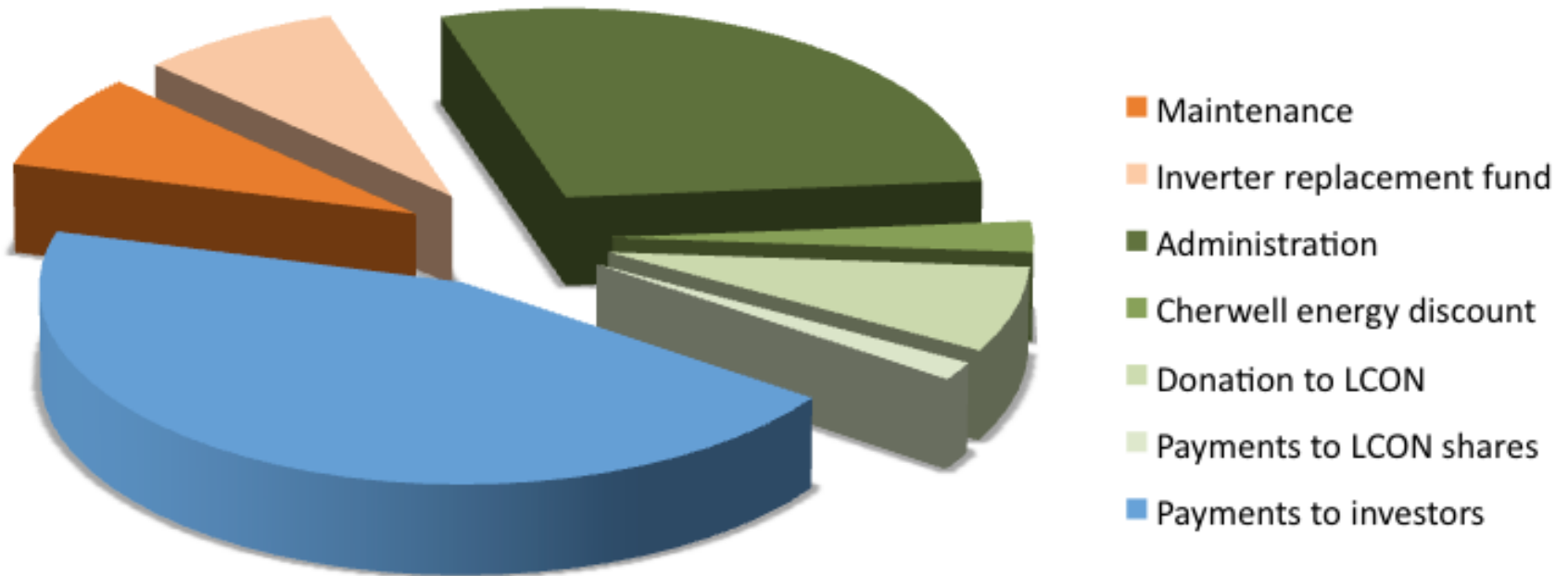
Our purpose is to work in collaboration with others to reduce the carbon emissions of Oxford North, providing inspiration, information and practical ideas.

LCON's activities and plans



- Carbon Conversations
- Local/low carbon food event
- Sustainable transport
- Fuel poverty strategy
- Low Carbon Living Programme

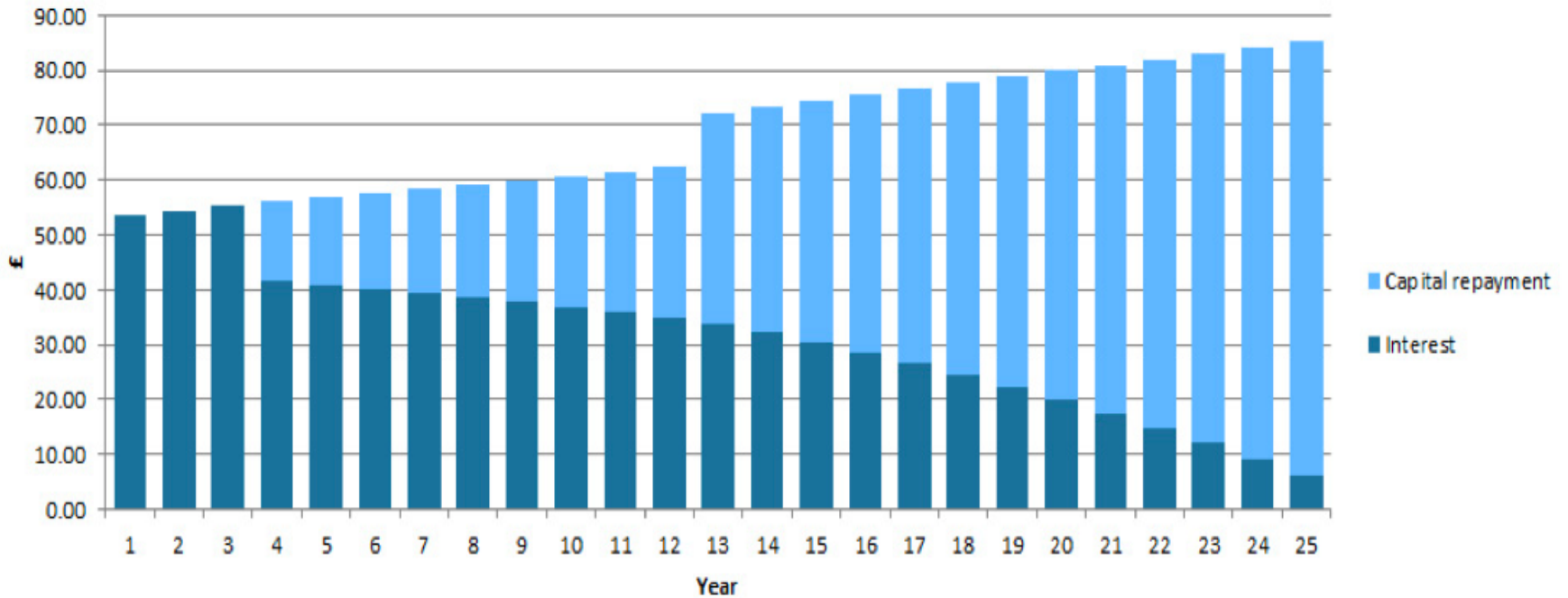
How revenue is shared



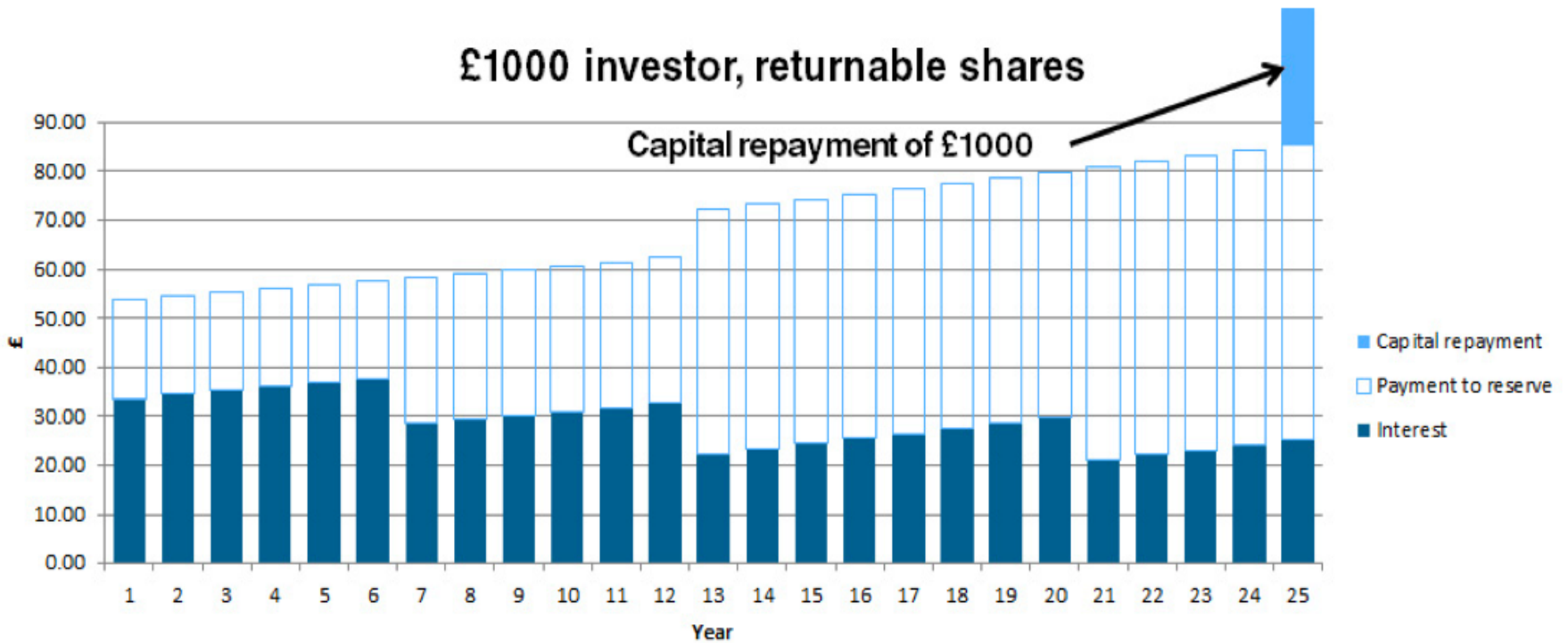
25-year pledge



£1000 investor, 25-year pledge shares



Returnable shares



Investment summary



- 25-year pledge shares
 - get your capital back by bit over 25 years
 - forecast 4.2% interest rate
- Returnable shares
 - have the option to apply to withdraw your capital all in one go
 - forecast 3% interest rate (if you leave it in for 25 years)
- Enterprise Investment Scheme
 - ONCORE has applied for EIS approval
 - if approved, investors will get either 20% or 30% of their investment deducted from their tax bill

How to invest



- Application Form + cheque
- <http://www.oncore.org.uk/how-to-invest/>
- For questions contact: oncore@lcon.org.uk

How we can raise £145,000



- 2 investors @ £20,000 = £40,000
- 4 investors @ £10,000 = £40,000
- 8 investors @ £5,000 = £40,000
- 15 investors @ £1,000 = £15,000
- 20 investors @ £500 = £10,000

- **Total 49 investors investing £145,000**

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www.oncore.org.uk

